Auditor's Report 2022

Fulfilling the responsibility delegated to us and in accordance with the legal requirements, we have audited the annual accounts of the European Music School Union for the year 2022, ending on 31 December 2022.

The annual accounts closed with revenues of \notin 59.968,- and expenditures of \notin 66.587,63 resulting in a minus of \notin 6.962,87.

As of 31 December 2022, capital and reserves had decreased from € 108.514,01 to € 101.551,14.

Based on our audit of the operational accounts and the bank balances, we have established that the available receipts were correctly entered on the books and that the bank balances correspond to the account statements of the bank.

We recommend that the General Assembly approve the 2022 annual accounts and formally approve the actions of the Presidium.

Bonn (Germany) / Vaduz (Liechtenstein) 11.5.2022 The accounts auditors:

Matelas Cum

Matthias Pannes Federal Director, Verband deutscher Musikschulen (VdM)

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Klaus Beck Director, Liechtenstein Music School